Free wealth-management workshop for OPA members!

ONTARIO PSYCHOLOGICAL ASSOCIATION

BMO Wealth Management
BMO Nesbitt Burns

H&K Advisory Group

Financial Planning Workshop
Wednesday January 27th, 2016 from 5:45 p.m. to 7:30 p.m.
First Canadian Place
100 King Street West
40th Floor – Boardroom A
Toronto, Ontario M5X 1H3

We are pleased to announce a series of wealth management workshops that the OPA, in partnership with BMO Nesbitt Burns, will offer FREE OF CHARGE to its active members!

These workshops are designed to offer a customized and an interactive experience to help psychologists, psych-associates, and graduating students manage their finances throughout their life cycle.

1. Financial Planning Workshop

Wednesday January 27th, 2016 - 5:45 p.m. to 7:30 p.m.
One First Canadian Place, 40th Floor - Boardroom, Toronto. Refreshments will be provided.
Webinar: Wednesday February 3rd, 2016 – 5:45 p.m. to 7:30 p.m.

This interactive workshop will first describe and compare the various tax-sheltered investments such as registered accounts and insurance strategies. It will discuss the Federal tax changes that come into effect on January 1, 2016 and how they affect your savings and the taxation of your investments depending on your income level. It will show you how to build a sustainable financial plan by integrating together your financial objectives, risk appetite, life goals, family situation, and financial circumstances. It will then show you how to prevent your financial plan from drifting away from relevance as your career and family circumstances evolve throughout your life cycle. Finally, there will be a discussion on how your financial plan evolves into retirement planning and estate planning.

Psychologists will gain a good understanding of how to build and grow their life savings based on their own financial and family circumstances, cash flows, lifestyle, and future aspirations. This interactive workshop will be relevant to psychologists whether they are employed, self-employed, young or mature.

WORKSHOP REGISTRATION OPEN NOW

WEBINAR REGISTRATION DETAILS TO FOLLOW

2. **Tax Planning Workshop**

Wednesday February 17th, 2016 - 5:45 p.m. to 7:30 p.m.
One First Canadian Place, 40th Floor - Boardroom, Toronto. Refreshments will be provided.
Webinar: Wednesday February 24th, 2016 – 5:45 p.m. to 7:30 p.m.

This interactive workshop will provide a good overview of direct and indirect taxation. The first part of the workshop will describe the different forms of taxation on revenues: income tax, capital gains tax, and taxes on dividends. It will also describe the withholding tax on foreign investments. It will then discuss the various tax-sheltered strategies and how they relate to direct taxation: registered accounts and insurance.

The second part of the workshop will be presented by an HST specialist. It will provide a brief outline of the GST/HST system and describe how the healthcare profession fits into this framework, covering issues such as:

- When are you required to register for GST/HST?
- Can it be beneficial to register even if not required?
- Can you claim any refunds of GST/HST that you have paid on inputs?
- What happens if you sell a business?
- What revenue streams are subject to GST/HST?

Psychologists will learn how to assess the impact of various forms of taxation. They will gain a good understanding of HST and how it applies to their practice. This interactive workshop will be relevant to any professional who is subject to direct and indirect taxation.

WORKSHOP REGISTRATION OPEN JANUARY 20th, 2016
WEBINAR REGISTRATION DETAILS TO FOLLOW

3. **Estate, Will, and Succession Planning**

Wednesday March 30th, 2016 - 5:45 p.m. to 7:30 p.m.
One First Canadian Place, 40th Floor - Boardroom, Toronto. Refreshments will be provided.
Webinar: Wednesday April 6th, 2016 – 5:45 p.m. to 7:30 p.m.

This interactive workshop will go over the Will, Estate, and Succession Planning as essential instruments in generational wealth transfers. The workshop will be presented by an Estate, Trust and Will expert. Different situations will be discussed such as probate, incapacity planning, power of attorney, laws and regulations both in the U.S. and Canada that might affect testamentary rules in Canada. It will also go over estate protection strategies that would shield assets in case of divorce or would reallocate future tax on investments.

Psychologists will learn how to protect themselves and their family in case of death or incapacitation. This interactive workshop will be relevant to anyone concerned about will, succession, and estate planning.

WORKSHOP REGISTRATION OPEN FEBRUARY 28th, 2016
WEBINAR REGISTRATION DETAILS TO FOLLOW

4. **Workshop for Graduating Psychology Students**

Wednesday April 27th, 2016 - 5:45 p.m. to 7:30 p.m.
One First Canadian Place, 40th Floor - Boardroom, Toronto. Refreshments will be provided.
Webinar: Wednesday May 4th, 2016 – 5:45 p.m. to 7:30 p.m.

In this interactive workshop, graduating psychology students will be introduced to aspects of finance that they will encounter in the early stages of their career. The workshop will be subdivided into four sections:

a) ***Debt Management***: This section will first expand on the main debt instruments and the levels of interest rates associated with each: credit cards, mortgages, and bank loans. It will also discuss what a lender may look for in a credit request. It will then expand on how a borrower may assess his/her debt affordability and how to manage debt with cash flows. Finally some ideas and suggestions will be presented on how to manage the student loan in debt consolidation.

b) ***Tax***: This section will provide an overview of both direct and indirect taxes: income tax, capital gains tax and dividend tax. It will also briefly describe the HST and withholding tax.

c) ***Tax-Sheltered Investments***: This section will provide an overview of the two main registered accounts that new Canadian professionals get exposed to early on in their careers: RRSP and TFSA. It will also briefly explain life insurance and discuss its tax-sheltered benefits.

d) ***Investment Market***: This section will provide an overview of the two main components of the investment market: fixed income and equities. It will briefly describe the performance and volatility of each of these two market components. It will also summarize the investment conduits used to access the investment market: securities and investment funds.

This interactive workshop will be relevant to all graduating psychology students interested in establishing strong financial foundations for their future.

WORKSHOP REGISTRATION OPEN APRIL 1st, 2016
WEBINAR REGISTRATION DETAILS TO FOLLOW

5. Sustainable Investing in Volatile Markets

Wednesday May 25th, 2016 - 5:45 p.m. to 7:30 p.m.

One First Canadian Place, 40th Floor - Boardroom, Toronto. Refreshments will be provided.

Webinar: Wednesday June 1at, 2016 – 5:45 p.m. to 7:30 p.m.

This interactive workshop will first go over the market developments and volatility of the recent years and BMO's expectations as to future market directions. It will also provide an overview of the investment horizon both in Canada and globally and discuss tax minimization and investment diversification strategies. It will then describe strategies to build a sustainable investment portfolio and ways to assess portfolio performance relative to the psychologist's objectives and risk parameters, as opposed to the investments' headline performances.

Psychologists will gain a good understanding of the various components of the investment landscape and the tax characteristics associated with them. They will also learn the rudiments of portfolio discipline that defines investment sustainability in unpredictable markets. This interactive workshop will be relevant to psychologists whether they are employed, self-employed, young or mature.

WORKSHOP REGISTRATION OPEN APRIL 28th,2016

WEBINAR REGISTRATION DETAILS TO FOLLOW